

 ICB AMCL SECOND NRB MUTUAL FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000. In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the ICB AMCL SECOND NRB MUTUAL FUND for the period ended 31 March 2017 are appended below:					
STATEMENT OF FINANCIAL POSITION (Un-audited)					
AS AT 31 MARCH 2017					
Particulars		Notes	March 31,2017 (Taka)		June 30,2016 (Taka)
Assets					
Marketable investment -at cost			1,519,969,534		1,513,113,751
Cash at bank			28,110,312		69,622,217
Other current assets			1	15,868,041	7,766,360
			1,563,947,887		1,590,502,328
Capital and Liabilities					
Unit capital			1,000,000,000		1,000,000,000
Reserves and surplus			2	123,406,572	150,540,249
Provision for marketable investments			381,373,769		381,373,769
Current liabilities			3	59,167,546	58,588,310
			1,563,947,887		1,590,502,328
Net Asset Value (NAV)					
At cost price			15.05		15.32
At market price			12.73		10.65
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)					
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017					
Particulars	Notes	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016	January 01,2017 to March 31, 2017	January 01,2016 to March 31, 2016
Income					
Profit on sale of investments		52,209,110	53,267,162	22,382,687	7,345,383
Profit on sale of unit certificate		10,442,466	-	2,997,722	-
Dividend from investment in shares		24,425,081	16,251,961	11,257,592	6,295,189
Interest on bank deposits		1,555,631	3,519,697	434,610	-
Total Income		88,632,288	73,038,820	37,072,611	13,640,572
Expenses					
Management fee		11,135,693	11,038,057	3,868,943	3,647,017
Trusteeship fee		750,000	750,000	250,000	250,000
Custodian fee		759,187	771,270	227,392	255,165
Annual fees		958,547	750,000	403,147	250,000
Listing fees		1,500,000	1,000,000	1,000,000	905,000
Audit fee		12,938	9,000	4,313	3,000
Other expenses		4	582,350	115,788	86,143
Total Expenses		15,698,715	14,666,754	5,869,583	5,396,325
Net Profit for the period		72,933,573	58,372,066	31,203,028	8,244,247
Earnings Per Unit		0.73	0.58	0.31	0.08
STATEMENT OF CHANGES IN EQUITY (Un-audited)					
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017					
Particulars	Unit Capital	Dividend equalization Reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at July 01, 2016	1,000,000,000	44,350,984	381,373,769	106,189,265	1,531,914,018
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(67,250)	(67,250)
Net profit after tax	-	-	-	72,933,573	72,933,573
Balance as at March 31, 2017	1,000,000,000	44,350,984	381,373,769	79,055,588	1,504,780,341
Statement of Changes in Equity (Un-audited)					
For the period July 01, 2015 to March 31, 2016					
Balance as at July 01, 2015	1,000,000,000	57,000,000	379,254,617	93,458,138	1,529,712,755
Dividend equalization Reserve	-	(12,649,016)	-	12,649,016	-
Last year dividend	-	-	-	(100,000,000)	(100,000,000)
Last year adjustment	-	-	-	(277,634)	(277,634)
Net profit after tax	-	-	-	58,372,066	58,372,066
Balance as at March 31, 2016	1,000,000,000	44,350,984	379,254,617	64,201,586	1,487,807,187
STATEMENT OF CASH FLOWS (Un-audited)					
FOR THE PERIOD 1 JULY 2016 to 31 MARCH 2017					
Particulars				July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016
Cash flow from operating activities					
Dividend from investment in shares				21,531,691	21,148,359
Interest on bank deposit and others				1,555,631	3,519,697
Expenses				(17,275,029)	(17,198,186)
Net cash inflow/(outflow) from operating activities				5,812,293	7,469,870
Cash flow from investing activities					
Purchase of shares-marketable investment				(379,846,186)	(238,378,433)
Sale of shares-marketable investment				430,738,938	260,034,661
Share application money deposited				(73,000,000)	(203,182,000)
Share application money refunded				73,000,000	203,182,000
Net cash in flow/(outflow) from investing activities				50,892,752	21,656,228
Cash flow from financing activities					
Dividend paid				(98,216,950)	(97,534,387)
Net cash in flow/(outflow) from financing activities				(98,216,950)	(97,534,387)
Increase/(Decrease) in cash				(41,511,905)	(68,408,289)
Cash equivalent at beginning of the period				69,622,217	150,283,913
Cash equivalent at end of the period				28,110,312	81,875,624
Net Operating Cash Flow Per Unit (NOCFPU)				0.06	0.07

Notes to financial statements (Un-audited) For the period July 01, 2016 to March 31, 2017		
	March 31,2017 (Taka)	June 30,2016 (Taka)
1. Other current assets		
Securities and other deposit	500,000	500,000
Dividend receivables	6,892,867	3,694,227
Receivable from sale of share	8,475,174	3,572,133
	15,868,041	7,766,360
2. Reserves & Surplus		
Retained Earnings	6,122,015	5,575,678
Dividend equalization fund	44,350,984	44,350,984
Net profit for the year	72,933,573	100,613,587
	123,406,572	150,540,249
3. Current liabilities		
Management fee payable to ICB AMCL	11,135,693	14,556,771
Trustee fee payable to ICB	750,000	-
Custodian fee payable to ICB	759,187	1,015,478
Annual fee payable	958,547	-
Listing fee payable	500,000	-
Audit fee	12,938	15,000
Share application money refundable	3,425,500	3,425,500
Dividend payable	41,306,910	39,523,860
Others	318,771	51,701
	59,167,546	58,588,310
	July 01, 2016 to March 31, 2017	July 01, 2015 to March 31, 2016
4. Other Operating Expenses		
Printing and stationary	5,640	15,750
Bank charge & excise duty	45,600	45,975
Advertisement	184,082	181,739
CDBL Charges	319,389	90,199
Dividend distribution exp.	19,700	2,212
Others	7,939	12,552
	582,350	348,427
Sd/- Chief Executive Officer & Company Secretary	Sd/- Chairman of Trustee Committee	
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee	